

APPRAISAL REPORT

Independently

appraised for

Customers Name
Address if provided

at the request of

Your store name
Or logo

on

Thursday, March 23, 2023

**The Purpose of this appraisal is to establish
Approximate Replacement Cost for the function of
obtaining insurance coverage only.**

Mark Gamel
GIA GG, CMA (NAJA)



Prepared by, Mark Gamel GIA GG CSM (NAJA)

Date: 3/24/2023

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Scope of Work Customers Name

Function: To describe and document the quality of the jewelry listed and to estimate its Approximate Replacement Cost.

Purpose: To provide a basis for obtaining insurance coverage.

Date of Valuation and Evaluation is Thursday, March 23, 2023

Location of Examination

The office of Mark Gamel GIA GG, CSM (NAJA)

Confidentiality

The report is confidential between Customers Name and myself.

Ownership

The report did not discover liens, encumbrances, or fractional interests.

Legal Proceedings

Any legal proceedings involving this appraisal will require additional fees.

Restrictions of Use

No part of this appraisal may be published or used for any purpose other than stated in the purpose and function.

Limitations

Measuring of gemstones and diamonds may be limited due to the mounting.

Interest

The appraiser has no interest in the items being appraised.

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Approaches to Value

- Sales Comparison Approach: (Market Data Approach) researches, records, and analyzes current verifiable sales of articles with qualities similar or identical to the subject item, and adjusts for differences to arrive at an indication of value. Appraisal standards dictate that any recent sales of the subject property also be considered.
- Cost Approach: establishes the total value of an item by considering the consumer's cost to have a similar, equally desirable substitute produced, taking into consideration precious metal content, gemstone weights and qualities, labor, and any other fees. Depreciation may be applied as appropriate.
- Income Approach: applies to properties that produce a stream of income, and is used only if the property has been or will be used for rental or other income-producing purposes. The income approach rarely applies to any jewelry appraisal.

Depending upon the individual item of jewelry and the market conditions prevailing at the time of the appraisal, replacement value for insurance purposes may be estimated using the sales comparison approach and/or the cost approach. Usually both valuation methods are considered. The income approach, which applies to properties that produce a stream of income, rarely applies to any jewelry appraisal. For this report a combination of the Sales Comparison Approach and Cost Approach were used.

Signature of Appraiser:



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Mark K Gamel
GIA GG, CMA (NAJA)

We herewith certify that we have this day carefully examined the following listed and described articles, for the purpose of determining the retail replacement value (new), for the function of obtaining insurance coverage.

Client:

Customers Name

Ring Attributes

Weight:	1.5 gms
Metal:	14K yellow and white gold
Manufacturing:	Cast
Finish:	Polished
Setting:	Prong set
Condition:	Fair
Circa:	Modern



Diamond Attributes

Shape and cut:	Round brilliant cut
Measurements:	4.49 x 4.46 x 2.71 mm approximate
Weight:	0.33 Cts. (calculated)
Clarity grade:	SI-1
Color grade:	H
Proportions:	Good
Finish:	Good
Fluorescence:	None

Total Approximate Replacement Cost Excluding Tax \$1,350.00

Signature of Appraiser:

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Assumptions and Limiting Conditions

This Certificate of Appraisal is given subject to the terms and conditions hereafter set forth, all of which are here unless expressly set aside in writing either on the pages of the Certificate or by a writing attached to the Certificate signed by all parties concerned.

1. Unless otherwise stated therein, the appraised value(s) is (are) based on the whole ownership and possessor interest undiminished by any liens, fractional interests or any other form of encumbrance or alienation.
2. This report is made at the request of the party named for his or her use. It is not an indication or report of title or ownership. The identification of the interest of the requesting party is simply that represented to the appraiser by such party and no inquiry or investigation has been made nor is any opinion given as the truth of such representation.
3. The value(s) expressed herein is (are) based on the appraiser's best judgment and opinion and is (are) not a representation of warranty that the item(s) will realize that value if offers for sale at auction or otherwise. The value(s) expressed is (are) based on current information on the date made and no opinion is hereby expressed as to any future or past value(s), unless otherwise expressly stated.
4. Stated value(s) is (are) given item by item unless clearly stated as being per lot. The total of individual item values shall not be constructed as an appraisal value of the whole lot but merely as the addition of single values. Were values are given by lot, the value per lot is for the whole and no opinion is given as to the individual proportional values with the lot.
5. Unless otherwise stated herein, the value (s) expressed is (are) based on the general expertise and qualifications of the appraiser as to the appropriate markers and valuations of the item(s) and purpose and function involved. Where particular detailed valuation information is relied on, it will be stated in writing.
6. Where an appraisal is based on a sample of a larger whole, it will be so stated. The value will be based on the assumption that the sample (s) delivered is (are) representative and fair. No opinion or warranty is here by made as to the fairness or representative nature of any large whole from which the same was drawn.
7. Where an appraisal is based not only on the item(s), but also on data or documentation supplied therewith, the appraiser shall so state by making reference thereto, and, where appropriate, attaching copies of such documentation hereto.
8. Unless expressly stated, the condition of the item(s) is (are) good for its type, with serious deficiencies and repairs noted. Ordinary wear and tear common to this type of item(s) is (are) not noted.
9. Possession of the report, or copy thereof, does not include the right of publication without the written consent of the appraiser. This report in its entirety, or any part hereof, including the identity of the appraiser, or his firm, shall not be made public through advertising, public relations, sales, or other distribution or information media without the written consent of the appraiser.
10. No changes to this report may be made by anyone other than the appraiser whose signature is appended to the report. If such changes are made, the signed appraiser is not responsible for the same.
11. Diamonds and gemstones have become increasingly difficult to identify as natural, treated, assembled or synthetic. All diamonds and most gemstones are potentially subject to treatments that vary from easy to highly difficult to detect. Currently, few appraisers and small gem labs have any of the equipment which screens out diamonds and gemstones for more advanced testing. Those which would be screened out need to go to major laboratories for definitive scientific examination which requires costly equipment operated by highly trained experts. **Consumers should obtain proper paperwork from the retailer selling them a diamond or gemstone which reports the natural or other origin of the major stones along with revelation of any treatments present.** This is beyond the scope of what most independent appraisers can provide to their clients. Appraisers always make some assumptions to produce reports but now, we need to make assumptions of importance on virtually every diamond and most gemstones.

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List of Laboratory Instruments Available

Binocular microscope	Electronic Gemstone gauge
Electronic scale	Thermal conductivity diamond tester
Key gold tester	Ultraviolet light unit
Dichroscope	Polariscope
World of Color by Gem World	Refractometer
GIA Gem Set color grading system	
Diamond light and graded master diamond comparison stones	

Subscriptions Retained for Value Consulting

Drucker, Richard - The Guide. Northbrook, IL

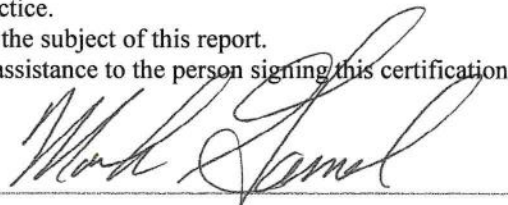
Metal Market	3/23/2023
Gold	\$1,913.90
Silver	\$21.80
Platinum	\$1,000.00

Certification of Appraisal Practice

I certify that, to the best of my knowledge and belief:

- the statements of fact contained in this report are true and correct.
- the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding the agreement to perform this assignment.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- my engagement in this assignment was not contingent upon developing or reporting predetermined results.
- my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- I have made a personal inspection of the property that is the subject of this report.
- no one provided significant personal property appraisal assistance to the person signing this certification.

Signature of Appraiser:



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Biographical Background and Qualifications

Mark Gamel
GIA GG, CMA (NAJA)

Education

1990 to 1995

Gemological Institute of America
Graduate Gemologist

1998 Gemological Institute of America
Insurance Replacement Appraisal

2012 Gemological Institute of America
Pearls

Educational Conference

National Association of Jewelry Appraiser

1999-01, 03, 05, 06, 08, 09, 13-16, 18, 19, 21, 22 in various cities.

Gemworld International

2010 Chicago, IL

2012 Chicago, IL

2014 Chicago, IL

Professional Association

National Association of Jewelry Appraisers

Annapolis, MD 21401

Member Since 1998

Certified Senior Member Since March 2002

Certified Master Appraiser Since August 2020

American Gem Society

Las Vegas NV 89117

Register Supplier

Certified Gemologist, CG

Confidentiality Statement

We are committed to safeguarding the confidential information of our clients. We hold all of our clients' personal information in strict confidence and in accordance with USPAP and NAJA ethics standards. At no time have we or will we share your personal information with anyone without your consent. This is and always will be our policy. We are prohibited by federal law, USPAP and NAJA code of ethics from changing our policy without informing our clients. For your safety we limit the number of employees that can access your information and maintain a secure office and computer environment to ensure your information is not placed at unreasonable risk. All of your information will be kept for an appropriate time required by USPAP and in compliance with NAJA Code of Ethics. After such time the record will be destroyed in a manner consistent with providing ongoing confidentiality.